



Port of Tillamook Bay

Adopted

FY 17-18

Budget

Budget Message



April 28, 2017

Honorable Members of the Board of Commissioners &
Members of the Budget Committee
Port of Tillamook Bay

RE: Fiscal Year 2017-18 Budget Message

Dear Members of the Board and Budget Committee Members:

As the Port of Tillamook Bay prepares for its 2017-2018 fiscal year, I would like to outline to each of you the issues that we are carrying into this next fiscal year and the financial ramifications that these issues will have on this and future fiscal years of the Port of Tillamook Bay.

The Port of Tillamook Bay is wrapping up on numerous, unprecedented capital projects. Since December of 2007, we have continued to work with Oregon Emergency Management (OEM) and Federal Emergency Management Agency (FEMA) in moving forward with the FEMA Alternate Projects in lieu of repairing the railroad facility. Construction is winding down; only the Hoophouses and the Southern Flow Corridor projects, which have both started, have yet to be completed and must be completed by December 31, 2017. The Project close-out process has begun.

The railroad division continues to have very limited revenue, relying mostly on crossings and encroachments, and a small amount of switching revenue in Banks. In FY 15-16, we repaired track on the east side out of Banks and started rail car storage. The Port continues to bear the debt load for the railroad, as it has since the storm of December 2007. The Oregon Coasts Scenic Railroad continues to lease the western portion of the rail and STIA, that includes the Port, Tillamook County, and Oregon Departments of Forestry and Parks, has been formed to work on railbanking of the Salmonberry Trail. To date, the POTB has expended mostly staff time plus legal fees.

As we review the Proposed Budgets for the:

- Revenue Bond Fund
- Port General Fund - Administration
- Port General Fund - Airport
- Port General Fund - Industrial Park
- Port General Fund - Utilities
- Port General Fund - Railroad
- Port General Fund - NAST Museum
- Port General Fund - Digester

you will notice the following:

1. We have overcome some hurdles with the landfills and now expect to be exempted from financial assurance.

FY 2016-2017 Annual Budget Message

2. Building Fund. This is not a true "Fund" again this year, with sequestered capital as such, but will instead show up as a column on the LGIP holding account as Building Fund, with a goal of \$30,000 by the end of the fiscal year. The budget is small this year, but can be modified in future years and a true Fund created. We would also like to have "funds" for road repair and water/sewer improvements into the future, expected to be implemented this fiscal year 2017-2018.
3. The board decided to end operation of the digester in February 2016 by giving the participating dairies a 60-day notice of closure. This prompted involvement from Tillamook County Creamery Association (TCCA) with an offer to cover most expenses if we would push the end date to June 30, 2016 and again until September 30, 2016. You will note that again we are budgeting for a loss, while staff continues to search for revenue and reduce operational costs. As of today, the digester has been shut down and staff continue to work with interested parties on operating and leasing the facility.
4. Staff worked with David Ulbricht of SDAO Financial Services to refinance seven existing debts, including the line of credits. This has freed up significant cash flow.
5. Fringe benefit level is being reevaluated at this time. A 3% cost of living increase is being recommended for all Port employees. Any overtime for eligible employees will continue to be on a manager-approved basis.

The preparation of the FY 2017-2018 Budget has been accomplished by Pami Boomer, Office Administrator. She has continued to keep up to date with trainings from the Department of Revenue and Budget Law trainings. All supervisors have worked together to create an accurate and realistic budget proposal for this fiscal year, working with the best information we have at the time as well as not adding too many assumptions.

Please remember that we strive to create a realistic budget. That said, there are unforeseen expenses and revenues that cannot be captured during budget time. There are also items that are beyond our control. We come up with the best estimate we can with the best information we have at the time.

I look forward to our presentation of this proposed FY 2017-2018 Budget to each of you and again thank you for your participation and contribution to this annual process as each of us seek to improve the Port of Tillamook Bay. We have the chance to change the economy not only for the Port of Tillamook Bay, but Tillamook County as well.

Michele Bradley
General Manager

Summary

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

Summary

Department	Revenue	Expense	Over / (Under)
Net Capital Beg.	\$ 750,000.00	\$ -	\$ 750,000.00
Admin	\$ 67,838	\$ 344,798	\$ (276,959.71)
Airport	\$ 700,717	\$ 872,931	\$ (172,214.02)
Industrial Park	\$ 3,320,812	\$ 3,263,560	\$ 57,251.85
Utilities	\$ 444,640	\$ 446,084	\$ (1,443.86)
Rail Road	\$ 360,000	\$ 283,980	\$ 76,019.51
Museum	\$ 611,950	\$ 831,527	\$ (219,577.37)
Digester	\$ 60,000	\$ 273,077	\$ (213,077.00)
Totals	\$ 6,315,957	\$ 6,315,957	\$ 0

* The Net Capital Beg. has money that is allocated for each department. It is not reflected in the over/(under) line per department.

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

Summary

	Proposed	Approved	Adopted		Proposed	Approved	Adopted
Revenue				Expense			
Net working Capital (accrual basis)	\$ 750,000	\$ 750,000	\$ 750,000	LOC 142	\$ -	\$ -	\$ -
LOC 142	\$ -	\$ -	\$ -				
LOC 160	\$ -	\$ -	\$ -				
Total Revenues	\$ 750,000	\$ 750,000	\$ 750,000	Total Expenses	\$ -	\$ -	\$ -

Admin	Proposed	Approved	Adopted		Proposed	Approved	Adopted
Revenue				Expense			
Taxes	\$ 54,038	\$ 54,038	\$ 54,038	Personal Services	\$ 128,961	\$ 134,562	\$ 134,562
Interest	\$ 6,000	\$ 6,000	\$ 6,000	Capital Outlay	\$ -	\$ -	\$ -
Other Revenue	\$ 7,800	\$ 7,800	\$ 7,800	Long Term Debt	\$ 6,836	\$ 6,836	\$ 6,836
				Transfers to RB	\$ -	\$ -	\$ -
				Audit, Accounting Services	\$ 70,000	\$ 70,000	\$ 70,000
				Promotional Development	\$ 10,000	\$ 10,000	\$ 10,000
				Interest Expense	\$ -	\$ -	\$ -
Total Admin Revenues	\$ 67,838	\$ 67,838	\$ 67,838	Other Expense	\$ 123,400	\$ 123,400	\$ 123,400
				Total Admin Expenses	\$ 339,197	\$ 344,798	\$ 344,798

Airport	Proposed	Approved	Adopted		Proposed	Approved	Adopted
Revenue				Expense			
Rent (Building, Land, Hangar)	\$ 301,217	\$ 301,217	\$ 301,217	Personal Services	\$ 300,332	\$ 315,332	\$ 315,332
Aviation Fuel Sales	\$ 120,000	\$ 120,000	\$ 120,000	Capital Outlay	\$ 280,000	\$ 280,000	\$ 280,000
RV Park	\$ 8,000	\$ 8,000	\$ 8,000	Long Term Debt	\$ 1,095	\$ 1,095	\$ 1,095
Other Revenue	\$ 4,500	\$ 4,500	\$ 4,500	Advertising	\$ 2,000	\$ 2,000	\$ 2,000
Grant Revenue	\$ 267,000	\$ 267,000	\$ 267,000	Aviation Fuel for Retail	\$ 100,000	\$ 100,000	\$ 100,000
				Other Expense	\$ 174,504	\$ 174,504	\$ 174,504
Total Airport Revenues	\$ 700,717	\$ 700,717	\$ 700,717	Total Airport Expenses	\$ 857,931	\$ 872,931	\$ 872,931

Industrial Park	Proposed	Approved	Adopted		Proposed	Approved	Adopted
Revenue				Expense			
Rent (Building, Land, RV Storage)	\$ 1,076,500	\$ 1,076,500	\$ 1,076,500	Personal Services	\$ 450,462	\$ 471,462	\$ 471,462
Other Revenue	\$ 139,000	\$ 139,000	\$ 139,000	Capital Outlay	\$ 2,148,148	\$ 2,148,148	\$ 2,148,148
Grant Revenue	\$ 2,105,312	\$ 2,105,312	\$ 2,105,312	Long Term Debt	\$ 323,790	\$ 323,790	\$ 323,790
				Maintenance & Supplies	\$ 60,000	\$ 60,000	\$ 60,000
				Promotional Development	\$ 1,500	\$ 1,500	\$ 1,500
				Fuel / Oil	\$ 30,000	\$ 30,000	\$ 30,000
				Electricity	\$ 84,000	\$ 84,000	\$ 84,000
				Other Expense	\$ 144,660	\$ 144,660	\$ 144,660
Total Industrial Park Revenues	\$ 3,320,812	\$ 3,320,812	\$ 3,320,812	Total Industrial Park Expenses	\$ 3,242,560	\$ 3,263,560	\$ 3,263,560

Utilities	Proposed	Approved	Adopted	Proposed	Approved	Adopted
Revenue				Expense		
Water Income	\$ 196,080	\$ 196,080	\$ 196,080	Personal Services	\$ 162,277	\$ 171,377
Sewer Income	\$ 167,560	\$ 167,560	\$ 167,560	Capital Outlay	\$ 60,000	\$ 60,000
Septage Receiving	\$ 75,000	\$ 75,000	\$ 75,000	Long Term Debt	\$ 9,457	\$ 9,457
Other Revenue	\$ 6,000	\$ 6,000	\$ 6,000	Maintenance & Supplies	\$ 25,900	\$ 25,900
Grant Revenue	\$ -	\$ -	\$ -	Testing	\$ 16,500	\$ 16,500
				Water	\$ 115,000	\$ 115,000
				Other Expense	\$ 47,850	\$ 47,850
Total Utilities Revenues	\$ 444,640	\$ 444,640	\$ 444,640	Total Utilities Expenses	\$ 436,984	\$ 446,084

Rail Road	Proposed	Approved	Adopted	Proposed	Approved	Adopted
Revenue				Expense		
Rent (Crossings, Easements)	\$ 55,000	\$ 55,000	\$ 55,000	Personal Services	\$ 67,888	\$ 67,888
Switching	\$ 160,000	\$ 160,000	\$ 160,000	Capital Outlay	\$ -	\$ -
Car Storage	\$ 70,000	\$ 70,000	\$ 70,000	Long Term Debt	\$ 18,242	\$ 18,242
Other Revenue	\$ 75,000	\$ 75,000	\$ 75,000	Maintenance & Supplies	\$ 10,000	\$ 10,000
				Tariff	\$ 95,000	\$ 95,000
				Contractual Services	\$ 40,000	\$ 40,000
				Other Expense	\$ 52,850	\$ 52,850
Total Railroad Revenues	\$ 360,000	\$ 360,000	\$ 360,000	Total Railroad Expenses	\$ 283,980	\$ 283,980

Museum	Proposed	Approved	Adopted	Proposed	Approved	Adopted
Revenue				Expense		
Museum Revenue (Attendance)	\$ 350,000	\$ 350,000	\$ 350,000	Personal Services	\$ 543,158	\$ 492,457
Gift Shop	\$ 150,000	\$ 150,000	\$ 150,000	Capital Outlay	\$ 30,000	\$ 30,000
Café / Catering	\$ 76,000	\$ 76,000	\$ 76,000	Long Term Debt	\$ -	\$ -
Building Rent / RV Storage	\$ 20,000	\$ 20,000	\$ 20,000	Cost of Goods Inventory	\$ 75,000	\$ 75,000
Donations	\$ 4,000	\$ 4,000	\$ 4,000	Cost of Goods Café / Catering	\$ 55,000	\$ 55,000
Other Revenue	\$ 11,950	\$ 11,950	\$ 11,950	Museum Exhibits	\$ 20,000	\$ 20,000
				Advertising & Promotion	\$ 25,000	\$ 25,000
				Other Expense	\$ 134,070	\$ 134,070
Total Museum Revenues	\$ 611,950	\$ 611,950	\$ 611,950	Total Museum Expenses	\$ 882,228	\$ 831,527

Digester:	Proposed	Approved	Adopted	Proposed	Approved	Adopted
Revenue				Expense		
Rent	\$ 60,000	\$ 60,000	\$ 60,000	Personal Services	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
				Long Term Debt	\$ 41,577	\$ 41,577
				Wheeling Charges	\$ 36,000	\$ 36,000
				Contracted Transporting Charge	\$ -	\$ -
				Contracted Services	\$ 75,000	\$ 75,000
				Other Expense	\$ 120,500	\$ 120,500
Total Digester Revenues	\$ 60,000	\$ 60,000	\$ 60,000	Total Digester Expenses	\$ 273,077	\$ 273,077
Total Revenues - General Fund	\$ 6,315,957	\$ 6,315,957	\$ 6,315,957			

**General Funds
Resources**

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

RESOURCES	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Net working Capital (accrual basis)	203,206	750,000	324,200	750,000	750,000	750,000
LOC 142	-	5,000,000	5,000,000	-	-	-
LOC 160	-	1,000,000	-	-	-	-

ADMINISTRATION - 10

OPERATING REVENUE

40020 Service Charges	16,999	2,439	5,000	5,000	5,000	5,000
40025 LGIP Interest Income	915	2,807	1,000	3,000	3,000	3,000
40026 Lottery Bond Interest	5,201	6,328	3,000	3,000	3,000	3,000
40090 Public Records Request	599	-	200	200	200	200
40100 Miscellaneous Income	4,244	3,914	1,000	1,000	1,000	1,000
40225 Timber Sales	-	-	-	-	-	-
OPERATING REVENUE TOTALS	27,958	15,488	10,200	12,200	12,200	12,200

GRANT REVENUE

SMC Funds - FEMA/OEM

GRANT REVENUE TOTALS

-	-	-	-	-	-	-
GRANT REVENUE TOTALS	-	-	-	-	-	-

OTHER REVENUE

40170 Current Taxes	45,934	48,700	45,000	45,000	45,000	45,000
40180 Prior Year Taxes	2,277	2,122	1,500	1,500	1,500	1,500
40190 Property Tax Interest	2	2	5	5	5	5
40200 Timber/Land County Taxes	3,031	1,937	2,296	7,533	7,533	7,533
50600 Insurance Proceeds	-	-	-	-	-	-
50650 TLW Revenue Share	-	1,600	4,600	1,600	1,600	1,600
OTHER REVENUE TOTALS	51,244	54,361	53,401	55,638	55,638	55,638

TOTAL ADMIN REVENUE

79,202	69,849	63,601	67,838	67,838	67,838	67,838
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INDUSTRIAL PARK - 30

OPERATING REVENUE

40015 Landfill Tipping Fee	24,192	-	-	-	-	-
40040 Building & Land Rent	697,470	852,372	800,000	926,500	926,500	926,500
40041 Land Rent	-	-	15,725	60,000	60,000	60,000
40042 RV Storage	-	-	50,000	90,000	90,000	90,000
40090 Public Records Request	-	16	-	-	-	-
40700 Headquarters Receivable Payment	-	-	24,000	24,000	24,000	24,000
40045 Event Rental Income	-	50	10,000	15,000	15,000	15,000
40080 Food Cart Rent	-	100	1,500	-	-	-
40160 Property Tax from Renters	-	-	14,000	15,000	15,000	15,000
40095 Airport Business Park	84,000	84,000	84,000	84,000	84,000	84,000
40210 Reimburse Prior Expenses	180	19	-	-	-	-
40220 Sale of Assets	-	-	-	-	-	-
40270 Museum Income	47,844	-	-	-	-	-
40100 Miscellaneous Income	1,273	16,618	1,000	1,000	1,000	1,000
40225 Timber Sales	-	-	-	-	-	-
OPERATING REVENUE TOTALS	854,959	953,175	1,000,225	1,215,500	1,215,500	1,215,500

GRANT REVENUE

IFA Port Planning and Marketing Grant

Industrial Warehouse Business Park - FEMA F

FEMA Alternate Projects A & E - FEMA - PW 9

FEMA Alternate Projects A & E - OR Bonds - IF

FEMA Equipment Purchase - PW 939

Equipment Match - PW 939

-	-	-	-	-	-	-
-	4,688	-	-	-	-	-
57,581	6,039	-	-	-	-	-
15,146	1,002	-	-	-	-	-
334	58,952	-	356,250	356,250	356,250	356,250
-	-	-	118,750	118,750	118,750	118,750

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

RESOURCES	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
FEMA - Road Improvements - FEMA - PW 945	157,460	54,343	-	-	-	-
FEMA - Road Improvements - OR Bonds -IFA-	32,255	2,031	-	-	-	-
Truck Scales Installation - FEMA	17,260	574	-	-	-	-
FEMA - Administration Bldg. - FEMA	92,030	4,070	225,000	128,505	128,505	128,505
FEMA - Administration Bldg. - OR Bonds	-	-	-	-	-	-
FEMA - Administration Bldg. - Other	-	-	75,000	-	-	-
FEMA - Bldg. 11 Improve - FEMA	579,513	400	-	-	-	-
FEMA - Bldg. 11 Improve - OR Bonds -IFA-	177,307	9,396	-	-	-	-
FEMA - Bldg. 12 Improve - FEMA	-	278	-	-	-	-
FEMA - Bldg. 18 Improve - FEMA	-	355	-	-	-	-
FEMA - Bldg. 19 Improve - FEMA	3,791	353	-	-	-	-
FEMA - Bldg. 59 Improve - FEMA	580,231	821	-	-	-	-
FEMA - Bldg. 59 Improve - OR Bonds	178,158	9,075	-	-	-	-
POTB Shop Construction - FEMA Funds	1,341,244	81,001	-	-	-	-
POTB Shop Construction - OR Bonds -IFA	-	-	-	-	-	-
FEMA - Greenhouses- PW 955- FEMA Funds	3,443	22,843	30,000	30,675	30,675	30,675
FEMA Alt. Projects Development - FEMA - PW	465	415	-	-	-	-
FEMA -Greenhouses- PW 955- Matching Func	5,428	7,108	10,000	10,225	10,225	10,225
OBDD Brownsfield	-	-	-	-	-	-
Southern Flow Corridor - Other Match	-	648,671	1,987,601	716,401	716,401	716,401
Southern Flow Corridor - FEMA	125,844	909,492	676,553	557,130	557,130	557,130
Southern Flow Corridor - Matching Funds	343,586	-	225,518	187,376	187,376	187,376
SDAO Safety Grant	2,994	-	-	-	-	-
GRANT REVENUE TOTALS	3,714,070	1,821,906	3,229,672	2,105,312	2,105,312	2,105,312
TOTAL IP REVENUE	4,569,029	2,775,081	4,229,897	3,320,812	3,320,812	3,320,812

AIRPORT - 20

OPERATING REVENUE

40040 Building & Land Rent	244,013	247,624	125,000	125,000	125,000	125,000
40043 Hangar Rent	-	-	79,200	78,217	78,217	78,217
40041 Land Rent	-	-	99,100	98,000	98,000	98,000
40050 Aviation Fuel Sales	98,447	108,341	120,000	120,000	120,000	120,000
40100 Miscellaneous Income	-	1,490	-	-	-	-
40110 Retail Sales	425	182	200	-	-	-
40210 Reimburse Prior Expense	1,399	-	-	-	-	-
40240 Hunting Permits	2,930	2,175	2,500	2,500	2,500	2,500
40044 Rental Car Income	-	-	2,000	2,000	2,000	2,000
40260 RV Park	6,884	6,733	5,500	8,000	8,000	8,000
OPERATING REVENUE TOTALS	354,098	366,544	433,500	433,717	433,717	433,717

GRANT REVENUE

FAA AIP Project - Fencing	-	9,987	-	-	-	-
FAA AIP Project - Fencing & Drainage-Matchir	-	-	-	-	-	-
FAA - AIP Project - Runway Overlay	3,857	-	-	-	-	-
Connect Oregon Grant - FAA Match	-	-	-	-	-	-
Business Park Development-Near Space-FEM.	1,552	659	-	-	-	-
FEMA - Airport FBO - FEMA	-	1,216	-	-	-	-
FEMA - Airport FBO - OR Bonds	-	-	-	-	-	-
FAA AIP - Apron Rehab 1	-	-	117,000	117,000	117,000	117,000
OBDD Grant SPWF	-	17,125	355,000	150,000	150,000	150,000
OBDD Grant SRF	-	486,627	22,000	-	-	-
GRANT REVENUE TOTALS	5,410	515,613	494,000	267,000	267,000	267,000

TOTAL AIRPORT REVENUE	359,508	882,158	927,500	700,717	700,717	700,717
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PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

RESOURCES	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
UTILITIES - 40						
OPERATING REVENUE						
40060 Water Income	116,119	110,671	165,000	175,470	175,470	175,470
40070 Sewer Income	94,443	97,793	115,000	150,000	150,000	150,000
40057 Storm Water Maint. Revenue	-	-	6,000	6,000	6,000	6,000
40062 Water (Port Usage)	-	-	18,015	20,610	20,610	20,610
40072 Sewer (Port Usage)	-	-	12,415	17,560	17,560	17,560
40100 Miscellaneous Income	-	-	-	-	-	-
40130 Septage Receiving Station	34,429	85,716	50,000	75,000	75,000	75,000
OPERATING REVENUE TOTALS	244,991	294,180	366,430	444,640	444,640	444,640
GRANT REVENUE						
FEMA Water Loop PW 944	1,633	225,866	-	-	-	-
FEMA Septage Receiving	-	254	-	-	-	-
GRANT REVENUE TOTALS	1,633	226,120	-	-	-	-
TOTAL UTILITIES REVENUE	246,624	520,300	366,430	444,640	444,640	444,640
RAILROAD - 50						
OPERATING REVENUE						
40515 Switching Charge - Originating	170,996	148,253	160,000	160,000	160,000	160,000
40620 Reclaim	-	-	-	-	-	-
40210 Reimbursement of RR Expense	-	443	-	-	-	-
40040 Use of Property, Buildings, Equipment	137,193	50,895	100,000	55,000	55,000	55,000
40290 Insurance Reimbursement	337,762	-	-	-	-	-
50600 Insurance Proceeds	28,426	-	-	-	-	-
40530 Car Storage	-	25,022	60,000	70,000	70,000	70,000
Fiber Lease Payment	-	-	-	60,000	60,000	60,000
OCSR Revenue Share Payment	-	-	-	15,000	15,000	15,000
40100 Miscellaneous Income	-	10,205	-	-	-	-
40090 Public Records Request	50	-	50	-	-	-
OPERATING REVENUE TOTALS	674,426	234,817	320,050	360,000	360,000	360,000
OTHER REVENUE						
Sale of Property	900,000	-	-	-	-	-
40225 Sale of Timber	-	-	20,000	-	-	-
40405 Short Line Tax Credits	155,625	153,038	155,000	-	-	-
OTHER REVENUE TOTALS	1,055,625	153,038	175,000	-	-	-
TOTAL RAILROAD REVENUE	1,730,051	387,855	495,050	360,000	360,000	360,000
DIGESTER - 70						
OPERATING REVENUE						
40040 Rent	-	-	37,500	60,000	60,000	60,000
40100 Miscellaneous	-	2,500	5,000	-	-	-
40400 Biomass Tax Credit	477,780	544,043	200,000	-	-	-
40410 Electric Power Sales	278,905	384,002	12,000	-	-	-
40320 Manure Fiber	142,294	97,512	45,000	-	-	-
40480 Carbon Credit Sales	-	-	50,000	-	-	-
OPERATING REVENUE TOTALS	898,979	1,028,058	349,500	60,000	60,000	60,000
GRANT REVENUE						
Digester Upgrade - FEMA Funded	236,152	-	-	-	-	-
GRANT REVENUE TOTALS	236,152	-	-	-	-	-

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

RESOURCES	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
TOTAL DIGESTER REVENUE	1,135,131	1,028,058	349,500	60,000	60,000	60,000
NAST MUSEUM - 60						
OPERATING REVENUE						
40270 Museum Revenue	153,568	374,986	520,000	350,000	350,000	350,000
40110 Gift Shop	44,696	136,552	300,000	150,000	150,000	150,000
40275 Café	33,328	81,907	150,000	70,000	70,000	70,000
40280 Catering	-	5,883	10,000	6,000	6,000	6,000
40045 Event Rental	-	1,500	5,000	5,000	5,000	5,000
40040 Subleases (Building and Land Rent)	70,202	113,614	144,000	20,000	20,000	20,000
40285 Children's Play Area Admissions	-	-	3,000	200	200	200
40100 Miscellaneous Income	77	22	-	-	-	-
40035 Donations	-	-	4,000	4,000	4,000	4,000
40286 ATM	-	-	250	250	250	250
40287 Penny Machine	-	-	500	1,500	1,500	1,500
40265 Special Events / Sponsor Revenue	-	400	5,000	5,000	5,000	5,000
OPERATING REVENUE TOTALS	301,872	714,864	1,141,750	611,950	611,950	611,950
GRANT REVENUE						
EDC Grant	-	4,649	-	-	-	-
GRANT REVENUE TOTALS	-	4,649	-	-	-	-
TOTAL NAST MUSEUM REVENUE	301,872	719,513	1,141,750	611,950	611,950	611,950
GENERAL FUND RESOURCE TOTAL	8,624,623	13,132,813	12,897,928	6,315,957	6,315,957	6,315,957

**General Funds
Requirements
Summary**

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
REQUIRMENT TOTALS						
LOC 142 Principal		5,000,000	5,000,000	-	-	
LOC 160 Principal		1,000,000	-	-	-	
ADMINISTRATION						
PERSONAL SERVICES	153,554	123,361	129,439	128,961	134,562	134,562
MATERIAL AND SERVICES	442,795	430,164	411,200	203,400	203,400	203,400
CAPITAL OUTLAY	2,250	-	-	-	-	-
LONG TERM DEBT	1,000	44,839	1,201	6,836	6,836	6,836
TOTAL ADMINISTRATION REQUIRMENTS	599,599	598,365	541,840	339,197	344,798	344,798
AIRPORT						
PERSONAL SERVICES	177,732	205,280	332,561	300,332	315,332	315,332
MATERIAL AND SERVICES	219,404	241,109	260,949	276,504	276,504	276,504
CAPITAL OUTLAY	48,746	519,658	507,000	280,000	280,000	280,000
LONG TERM DEBT	37,145	33,124	34,631	1,095	1,095	1,095
TOTAL AIRPORT REQUIRMENTS	483,028	999,171	1,135,141	857,931	872,931	872,931
INDUSTRIAL PARK						
PERSONAL SERVICES	391,899	377,732	465,592	450,462	471,462	471,462
MATERIAL AND SERVICES	233,338	239,561	301,500	320,160	320,160	320,160
CAPITAL OUTLAY	4,336,280	1,769,893	3,229,672	2,148,148	2,148,148	2,148,148
LONG TERM DEBT	168,020	158,189	158,396	323,790	323,790	323,790
TOTAL IP REQUIRMENTS	5,129,537	2,545,375	4,155,160	3,242,560	3,263,560	3,263,560
UTILITIES						
PERSONAL SERVICES	190,335	214,771	200,963	162,277	171,377	171,377
MATERIAL AND SERVICES	154,550	140,067	197,850	205,250	205,250	205,250
CAPITAL OUTLAY	-	225,444	-	60,000	60,000	60,000
LONG TERM DEBT	53,220	47,807	47,806	9,457	9,457	9,457
TOTAL UTILITIES REQUIRMENTS	398,105	628,089	446,619	436,984	446,084	446,084
RAILROAD						
PERSONAL SERVICES	46,006	53,261	51,503	67,888	67,888	67,888
MATERIAL AND SERVICES	222,684	517,438	197,160	197,850	197,850	197,850
CAPITAL OUTLAY	-	-	-	-	-	-
LONG TERM DEBT	153,496	145,712	150,671	18,242	18,242	18,242
TOTAL RAILROAD REQUIRMENTS	422,186	716,411	399,334	283,980	283,980	283,980
MAST MUSEUM						
PERSONAL SERVICES	111,789	314,724	345,414	543,158	492,457	492,457
MATERIAL AND SERVICES	153,600	146,896	419,245	309,070	309,070	309,070
CAPITAL OUTLAY	-	-	10,000	30,000	30,000	30,000
LONG TERM DEBT	-	-	-	-	-	-
TOTAL MAST MUSEUM REQUIRMENTS	265,389	461,620	774,659	882,228	831,527	831,527
DIGESTER						
PERSONAL SERVICES	230,051	184,035	84,194	-	-	-
MATERIAL AND SERVICES	1,312,227	870,631	275,600	231,500	231,500	231,500
CAPITAL OUTLAY	44,715	201	-	-	-	-
LONG TERM DEBT	16,643	17,099	18,382	41,577	41,577	41,577
TOTAL DIGESTER REQUIRMENTS	1,603,636	1,071,966	378,176	273,077	273,077	273,077
TRANSFER TO OTHER FUND						
87000 Transfer to Revenue Bond Fund	64,932	68,472	67,000	-	-	-
TOTAL TRANSFERS	64,932	68,472	67,000	-	-	-
TOTAL REQUIRMENTS	8,966,410	13,089,468	12,897,928	6,315,957	6,315,957	6,315,957

Administration Requirements

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
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ADMINISTRATION

PERSONAL SERVICES

PAYROLL

60010 Commissioner Expense	-	-	8,000	-	-	-
60010 Salaries - Administration	75,078	71,888	67,419	70,960	70,960	70,960
60135 Holiday Bonuses	-	-	3,000	5,000	5,000	5,000
60020 Overtime	441	31	1,000	1,000	1,000	1,000
60150 Accrued Vacation	350	-	1,000	1,000	1,000	1,000
PAYROLL TOTALS	75,869	71,919	80,419	77,960	77,960	77,960

PAYROLL EXPENSES & BENEFITS

60100 Social Security	5,713	4,829	5,770	8,870	8,870	8,870
60110 Unemployment Insurance	18,879	9,957	5,581	-	5,601	5,601
60120 Medical and Dental Insurance	21,112	25,147	18,700	24,487	24,487	24,487
60130 Workers Compensation	21,427	74	4,902	5,000	5,000	5,000
60140 Retirement	9,469	10,472	12,067	10,644	10,644	10,644
60185 Background Checks	-	-	1,000	1,000	1,000	1,000
60190 Employee Drug Testing	1,085	963	1,000	1,000	1,000	1,000
PAYROLL EXPENSE AND BENEFITS TOTALS	77,685	51,442	49,020	51,001	56,602	56,602

TOTAL PERSONAL SERVICES

	153,554	123,361	129,439	128,961	134,562	134,562
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MATERIALS AND SERVICES

61230 Office Supplies	23,274	21,760	25,000	24,000	24,000	24,000
61250 Commissioner's Expenses	1,692	508	500	500	500	500
61270 Banking Charges	1,294	2,035	1,500	2,400	2,400	2,400
61280 Adv., Elections, Public Notices	2,032	317	2,500	2,500	2,500	2,500
61350 Finance Charges	1,933	3,730	4,000	2,000	2,000	2,000
61370 Credit Card Processing Fee	-	4	-	-	-	-
61380 Computer Supplies	-	13,284	5,000	5,000	5,000	5,000
61600 Consultants/Lobbying	2,550	600	-	-	-	-
61620 Legal Services	-	58	500	500	500	500
61630 Audit, Accounting Services	72,932	63,071	65,000	70,000	70,000	70,000
61670 Promotional Development	6,336	2,697	10,000	10,000	10,000	10,000
61510 Maintenance & Supplies	2,403	419	1,000	1,000	1,000	1,000
61590 Bad Debt	-	17,391	1,000	1,500	1,500	1,500
61710 Training/Classes	917	46	5,000	10,000	10,000	10,000
61720 Employment Services	-	-	200	5,000	5,000	5,000
62210 Telephone	15,596	14,576	18,000	15,000	15,000	15,000
62240 Trip Expense	3,337	1,613	4,000	2,000	2,000	2,000
62270 License, Fees, Dues, Subscriptions	21,570	34,454	20,000	20,000	20,000	20,000
62310 Miscellaneous	2,610	191	2,000	2,000	2,000	2,000
62440 Insurance	17,213	22,779	15,000	15,000	15,000	15,000
62710 Contractual Services	28,281	7,829	10,000	10,000	10,000	10,000
62730 Meeting Expenses	2,968	3,998	5,000	5,000	5,000	5,000
62550 Interest Expense	235,860	218,803	216,000	-	-	-
MATERIAL AND SERVICE TOTALS	442,795	430,164	411,200	203,400	203,400	203,400

CAPITAL OUTLAY

Economic Development Study - OPPA	2,250	-	-	-	-	-
CAPITAL OUTLAY TOTALS	2,250	-	-	-	-	-

GENERAL FUND

	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
REQUIREMENTS						
ADMINISTRATION						
LONG TERM DEBT						
PRINCIPAL						
TLC Principal	-	14,875	-	-	-	-
2016 C/B USNB Refi	-	-	-	-	-	-
PRINCIPAL TOTALS	-	14,875	-	-	-	-
INTEREST EXPENSE						
TLC Interest	-	28,763	-	-	-	-
80480 2016 C/B USNB Refi	-	-	-	6,836	6,836	6,836
INTEREST EXPENSE TOTALS	-	28,763	-	6,836	6,836	6,836
80120 Amortization Expense	-	1,201	1,201	-	-	-
80470 Loan Fees	1,000	-	-	-	-	-
ADDITIONAL DEBT EXP TOTALS	1,000	1,201	1,201	-	-	-
DEBT TOTALS	1,000	44,839	1,201	6,836	6,836	6,836
TOTAL ADMIN REQUIREMENTS	599,599	598,365	541,840	339,197	344,798	344,798

Airport Requirements

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
AIRPORT						
PERSONAL SERVICES						
PAYROLL						
60010 Salaries - Airport	112,176	135,107	196,700	178,908	178,908	178,908
60010 Temporary	-	-	-	-	-	-
60020 Overtime	520	993	1,000	1,000	1,000	1,000
60150 Accrued Vacation	1,515	-	1,000	1,000	1,000	1,000
PAYROLL TOTALS	114,211	136,100	198,700	180,908	180,908	180,908
PAYROLL EXPENSES & BENEFITS						
60100 Social Security	8,573	10,298	15,048	22,364	22,364	22,364
60110 Unemployment Insurance	-	-	14,556	-	15,000	15,000
60120 Medical and Dental Insurance	40,092	36,942	60,000	58,224	58,224	58,224
60130 Workers Compensation	86	77	12,786	12,000	12,000	12,000
60140 Retirement	14,769	21,864	31,472	26,836	26,836	26,836
PAYROLL EXPENSE AND BENEFITS TOTALS	63,521	69,180	133,861	119,424	134,424	134,424
TOTAL PERSONAL SERVICES	177,732	205,280	332,561	300,332	315,332	315,332
MATERIALS AND SERVICES						
61280 Advertising Expense	-	671	-	-	-	-
61290 Janitorial Services	3,600	1,560	500	1,200	1,200	1,200
61330 Airport Business Park Rent	84,000	84,000	84,000	84,000	84,000	84,000
61370 Processing Fees/Credit Cards	3,640	3,717	4,000	4,000	4,000	4,000
61380 Computer	-	-	-	2,000	2,000	2,000
61500 Aviation Fuel for Retail Sales	84,356	101,150	100,000	100,000	100,000	100,000
61510 Maintenance and Supplies	4,826	18,332	23,814	26,684	26,684	26,684
61620 Legal Services	-	4,518	1,000	1,000	1,000	1,000
61670 Promotional Development	49	787	2,000	2,000	2,000	2,000
61680 Safety Supplies	88	-	200	2,200	2,200	2,200
61710 Training/Classes	-	-	1,000	5,000	5,000	5,000
61870 Retail Supplies	225	-	-	-	-	-
62210 Telephone	4,323	4,021	4,200	4,140	4,140	4,140
62220 Electricity	4,937	5,597	6,000	7,200	7,200	7,200
62240 Trip Expense	-	-	500	2,000	2,000	2,000
62270 Licenses/Fees/Dues/Permits	7,165	2,297	7,500	7,850	7,850	7,850
62280 RV Park Permits	-	-	50	-	-	-
62300 Garbage Services	1,220	1,220	1,260	1,800	1,800	1,800
62330 Testing	-	252	750	750	750	750
62310 Miscellaneous	-	-	100	500	500	500
62440 Insurance	17,402	10,569	18,000	18,000	18,000	18,000
62490 Fuel for vehicles & maint. Equip.	3,275	1,893	3,000	3,000	3,000	3,000
62710 Contractual Services	-	25	-	-	-	-
62730 Meeting Expenses	300	500	500	-	-	-
62525 Water	-	-	1,435	1,800	1,800	1,800
62530 Sewer	-	-	1,140	1,380	1,380	1,380
MATERIAL AND SERVICE TOTALS	219,404	241,109	260,949	276,504	276,504	276,504
CAPITAL OUTLAY						
FEMA Business Park Development - Contr	2,366	100	-	-	-	-
FEMA - Airport FBO - Contractor	26,905	1,256	-	-	-	-
FAA - AIP Project -Runway Overlay	2,637	-	-	-	-	-
FAA AIP Project - Fencing	16,838	8,161	-	-	-	-
70030 FAA AIP - Apron 2 Rehab	-	-	130,000	130,000	130,000	130,000
70175 Tenant Improvements - Airport Business P	-	23,514	355,000	150,000	150,000	150,000
70185 Equipment - Near Space	-	486,627	22,000	-	-	-
CAPITAL OUTLAY TOTALS	48,746	519,658	507,000	280,000	280,000	280,000
LONG TERM DEBT						
PRINCIPAL						
2002 Refunding Obligation - US Bank	17,496	17,496	19,440	-	-	-
2006 Wells Fargo Capital Improvement Lo:	11,907	11,907	12,467	-	-	-
PRINCIPAL TOTALS	29,403	29,403	31,907	-	-	-
INTEREST EXPENSE						
80480 2016 C/B USNB Refi	-	-	-	1,095	1,095	1,095

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
AIRPORT						
2002 Refunding Obligation - US Bank	3,256	2,381	1,944	-	-	-
2006 Wells Fargo Capital Improvement Lo:	1,680	1,146	586	-	-	-
INTEREST EXPENSE TOTALS	4,936	3,527	2,530	1,095	1,095	1,095
ADDITIONAL DEBT EXPENSES						
Loan Fees	194	194	194	-	-	-
Accrued Interest	2,612	-	-	-	-	-
ADDITIONAL DEBT EXP TOTALS	2,806	194	194	-	-	-
DEBT TOTALS	37,145	33,124	34,631	1,095	1,095	1,095
TOTAL AIRPORT REQUIREMENTS	483,028	999,171	1,135,141	857,931	872,931	872,931

Industrial Park Requirements

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
INDUSTRIAL PARK						
PERSONAL SERVICES						
PAYROLL						
60010 Maintenance Salaries	252,075	243,804	269,569	258,342	258,342	258,342
60010 Seasonal Maintenance	-	-	-	-	-	-
60020 Overtime	4,798	1,207	5,000	5,000	5,000	5,000
60150 Accrued Vacation	739	-	1,000	1,000	1,000	1,000
PAYROLL TOTALS	257,613	245,011	275,569	264,342	264,342	264,342
PAYROLL EXPENSES & BENEFITS						
60100 Social Security	19,068	18,570	20,622	32,293	32,293	32,293
60110 Unemployment Insurance	-	-	19,948	-	21,000	21,000
60120 Medical and Dental Insurance	83,220	78,069	88,800	97,076	97,076	97,076
60130 Workers Compensation	190	139	17,522	18,000	18,000	18,000
60140 Retirement	31,807	35,943	43,131	38,751	38,751	38,751
PAYROLL EXPENSE AND BENEFITS TOTAL	134,286	132,720	190,023	186,120	207,120	207,120
TOTAL PERSONAL SERVICES	391,899	377,732	465,592	450,462	471,462	471,462
MATERIALS AND SERVICES						
61290 Janitorial Services	9,845	8,695	12,000	13,500	13,500	13,500
61350 Late Fees	-	5	-	-	-	-
61370 Credit Card Processing Fee	897	1,104	1,200	2,400	2,400	2,400
61450 Property Tax Payments	298	765	14,400	15,000	15,000	15,000
61510 Maintenance & Supplies	45,276	47,825	60,000	60,000	60,000	60,000
61520 Landfill Maintenance	70	-	1,000	1,000	1,000	1,000
61620 Legal Services	8,851	13,231	10,000	10,000	10,000	10,000
61650 Equipment Rental	1,618	140	500	500	500	500
61670 Promotional Development	484	907	1,500	1,500	1,500	1,500
61680 Safety Supplies	2,705	351	1,000	1,000	1,000	1,000
61710 Training/Classes	180	-	500	500	500	500
61830 Signage	69	269	500	500	500	500
62210 Telephone	9,837	9,210	10,000	8,580	8,580	8,580
62220 Electricity	72,928	79,666	75,000	84,000	84,000	84,000
62240 Trip Expense	85	25,241	500	500	500	500
62270 License, Fees, Dues, Permit	914	4,224	6,000	6,000	6,000	6,000
62300 Garbage Services	3,952	3,953	4,500	4,800	4,800	4,800
62310 Miscellaneous	200	1,412	750	750	750	750
62330 Testing	-	2,560	3,000	3,000	3,000	3,000
62440 Insurance	47,427	23,958	50,000	50,000	50,000	50,000
62490 Fuel/Oil - Ind. Park	21,193	13,106	30,000	30,000	30,000	30,000
62710 Contractual Services	6,509	2,942	5,000	10,000	10,000	10,000
62730 Meeting Expenses	-	-	250	250	250	250
62525 Water	-	-	8,770	11,580	11,580	11,580
62530 Sewer	-	-	5,130	4,800	4,800	4,800
MATERIAL AND SERVICE TOTALS	233,338	239,561	301,500	320,160	320,160	320,160
CAPITAL OUTLAY						
FEMA Alternate Projects A & E - Admin - F	24,556	7,816	-	-	-	-
FEMA Equipment Purchase - PW 939	-	78,301	-	475,000	475,000	475,000
FEMA Equipment Purchase - PW 939 - Ad	390	-	-	-	-	-
FEMA - Industrial Warehouse Business Pa	495	5,134	-	-	-	-
FEMA - Truck Scales Installation - Contract	23,116	451	-	-	-	-
FEMA - Road Improvements - Contractor	208,617	72,168	-	-	-	-
FEMA - Bldg. 18 Improve - Contractor	148	-	-	-	-	-
FEMA - Bldg. 19 Improve - Contractor	5,256	109	-	-	-	-
FEMA - Bldg. 59 Improve - Contractor	770,191	551	-	-	-	-
FEMA - Bldg. 11 Improve - Contractor	767,870	834	-	-	-	-
FEMA - Administration Bldg. - Contractor	121,783	4,770	300,000	171,341	171,341	171,341

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
INDUSTRIAL PARK						
FEMA - POTB Shop Construction Contract	1,884,086	6,425	-	-	-	-
FEMA - Alt. Project Development - PW 931	-	-	-	-	-	-
FEMA IP Greenhouses - PW955 - Contract	4,115	28,836	40,000	40,900	40,900	40,900
FEMA IP Greenhouses - PW955 - Admin	-	-	-	-	-	-
Southern Flow Corridor - Other Match	-	356,878	1,987,601	716,401	716,401	716,401
Southern Flow Corridor - FEMA	192,982	1,079,527	676,553	557,130	557,130	557,130
Southern Flow Corridor - Matching Funds	332,677	128,093	225,518	187,376	187,376	187,376
CAPITAL OUTLAY TOTALS	4,336,280	1,769,893	3,229,672	2,148,148	2,148,148	2,148,148
LONG TERM DEBT						
PRINCIPAL						
SPWF #L95003 - IP Rail Access	6,086	6,705	7,364	-	-	-
SPWF #X03002 - Compost Facility	8,770	9,062	9,362	9,362	9,362	9,362
OBDD #040- 179 Compost Facility	36,462	37,861	39,312	39,312	39,312	39,312
2004 Bank of Astoria Refinancing	47,250	48,664	47,371	-	-	-
2006 Wells Fargo Capital Improvement Lo	26,999	28,268	29,597	-	-	-
PRINCIPAL TOTALS	125,567	130,559	133,006	48,674	48,674	48,674
INTEREST EXPENSE						
80480 2016 C/B USNB Refi	-	-	-	261,109	261,109	261,109
SPWF #L95003 - IP Rail Access	3,476	3,080	2,628	-	-	-
SPWF #X03002 - Compost Facility	2,996	2,706	2,405	2,405	2,405	2,405
OEDD #040- 179 Compost Facility	14,451	13,053	11,602	11,602	11,602	11,602
2004 Bank of Astoria Refinancing	7,485	6,071	7,364	-	-	-
2006 Wells Fargo Capital Improvement Lo	3,989	2,720	1,391	-	-	-
INTEREST EXPENSE TOTALS	32,397	27,630	25,390	275,116	275,116	275,116
ADDITIONAL DEBT EXPENSES						
Loan Fees	-	-	-	-	-	-
Accrued Interest	10,056	-	-	-	-	-
OBDD Loan Deferred Interest	-	-	-	-	-	-
ADDITIONAL DEBT EXP TOTALS	10,056	-	-	-	-	-
DEBT TOTALS	168,020	158,189	158,396	323,790	323,790	323,790
TOTAL IP REQUIREMENTS	5,129,537	2,545,375	4,155,160	3,242,560	3,263,560	3,263,560

Utilities Requirements

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
UTILITIES						
PERSONAL SERVICES						
PAYROLL						
Salaries - Utilities	127,389	146,256	123,201	82,623	82,623	82,623
Overtime	3,373	2,673	4,500	5,000	5,000	5,000
Accrued Vacation	562	-	1,000	1,000	1,000	1,000
PAYROLL TOTALS	131,324	148,929	128,701	88,623	88,623	88,623
PAYROLL EXPENSES & BENEFITS						
Social Security	9,964	11,339	9,425	10,328	10,328	10,328
Unemployment Insurance	-	-	9,117	-	9,100	9,100
Medical and Dental Insurance	28,261	27,823	26,000	44,998	44,998	44,998
Workers Compensation	80	84	8,008	8,000	8,000	8,000
Retirement	20,706	26,596	19,712	10,328	10,328	10,328
PAYROLL EXPENSE AND BENEFITS TOTALS	59,011	65,842	72,262	73,654	82,754	82,754
TOTAL PERSONAL SERVICES	190,335	214,771	200,963	162,277	171,377	171,377
MATERIALS AND SERVICES						
61370 Credit Card Processing Fees	4	6	25	10	10	10
61510 Maintenance & Supplies	10,475	3,637	25,550	25,900	25,900	25,900
61530 Storm water Maintenance	3,687	841	4,000	4,000	4,000	4,000
61620 Legal Services	-	-	-	1,000	1,000	1,000
61650 Equipment Rental	-	-	500	1,000	1,000	1,000
61680 Safety Supplies	88	200	200	200	200	200
61710 Training/Classes	678	1,099	3,500	3,500	3,500	3,500
62210 Telephone	1,506	1,489	1,600	1,800	1,800	1,800
62220 Electricity	2,601	2,519	3,000	3,300	3,300	3,300
62240 Trip Expense	842	422	1,000	1,000	1,000	1,000
62270 Licenses/Dues/Fees/Permits	3,630	3,229	6,000	6,000	6,000	6,000
62330 Testing Costs	15,235	6,758	16,500	16,500	16,500	16,500
62440 Insurance	10,729	9,680	12,000	12,000	12,000	12,000
62490 Vehicle Fuel	3,996	2,679	4,000	4,000	4,000	4,000
62520 Water	100,273	105,648	110,000	115,000	115,000	115,000
62730 Meeting Expenses	-	428	-	-	-	-
62300 Garbage Services	805	1,433	1,620	2,100	2,100	2,100
62710 Contractual Services	-	-	5,000	5,000	5,000	5,000
62525 Water (Port Usage)	-	-	1,790	2,940	2,940	2,940
62530 Sewer (Port Usage)	-	-	1,565	-	-	-
MATERIAL AND SERVICE TOTALS	154,550	140,067	197,850	205,250	205,250	205,250
CAPITAL OUTLAY						
Engineering with City - Sewer	-	-	-	60,000	60,000	60,000
FEMA - Water Loop Connection Contracto	-	225,444	-	-	-	-
CAPITAL OUTLAY TOTALS	-	225,444	-	60,000	60,000	60,000
LONG TERM DEBT						
PRINCIPAL						
Safe Drinking Water Loan #S01009	7,831	8,152	8,487	-	-	-
2004 Bank of Astoria Refinancing	12,425	18,044	17,565	-	-	-
2006 Wells Fargo Capital Improvement Lo:	12,791	13,392	14,021	-	-	-
PRINCIPAL TOTALS	33,047	39,588	40,073	-	-	-
INTEREST EXPENSE						
80480 2016 C/B USNB Refi	-	-	-	9,457	9,457	9,457
Safe Drinking Water Loan #S01009	5,001	4,679	4,344	-	-	-
2004 Bank of Astoria Refinancing	7,970	2,251	2,730	-	-	-
2006 Wells Fargo Capital Improvement Lo:	1,890	1,288	659	-	-	-
INTEREST EXPENSE TOTALS	14,861	8,219	7,733	9,457	9,457	9,457

GENERAL FUND

	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
REQUIREMENTS						
UTILITIES						
ADDITIONAL DEBT EXPENSES						
Accrued Interest	5,312	-	-	-	-	-
ADDITIONAL DEBT EXP TOTALS	5,312	-	-	-	-	-
DEBT TOTALS	53,220	47,807	47,806	9,457	9,457	9,457
TOTAL UTILITIES REQUIREMENTS	398,105	628,089	446,619	436,984	446,084	446,084

Railroad Requirements

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
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RAILROAD

PERSONAL SERVICES

PAYROLL

60010 Port Director	-	11,053	-	-	-	-
60010 Project Coordinator	-	6,184	-	-	-	-
60010 Accounting Assistant	-	1,767	-	-	-	-
60010 IP Supervisor	-	3,229	-	-	-	-
60010 RR Salaries	22,151	-	22,583	33,035	33,035	33,035
60020 Overtime	77	500	200	500	500	500
PAYROLL TOTALS	22,228	22,733	22,783	33,535	33,535	33,535

PAYROLL

SUBJECT TO RR RETIREMENT

60010 Maintenance	2,209	4,138	2,869	-	-	-
60010 Operations Manager	5,701	5,152	5,331	4,992	4,992	4,992
60150 Accrued Vacation	728	1,850	500	-	-	-
PAYROLL TOTALS	8,638	11,140	8,700	4,992	4,992	4,992

PAYROLL EXPENSES & BENEFITS

60100 Social Security	2,239	1,739	1,728	4,753	4,753	4,753
60110 Unemployment	-	864	1,671	1,600	1,600	1,600
60120 Medical/Dental/Life/Disability Insurance	8,050	8,201	8,400	12,705	12,705	12,705
60140 PERS Retirement	3,288	3,410	3,613	5,704	5,704	5,704
60110 Unemployment Insurance - RUI - RR	-	1,115	607	1,100	1,100	1,100
60130 Workers Compensation - RR Admin	-	200	533	-	-	-
60130 Workers Compensation - RR	-	1,137	1,468	1,500	1,500	1,500
60160 Retirement - Tier I - RR Admin	605	1,236	1,000	1,000	1,000	1,000
60165 Retirement - Tier II - RR Admin	957	1,486	1,000	1,000	1,000	1,000
PAYROLL EXPENSE AND BENEFITS TOTALS	15,140	19,388	20,020	29,362	29,362	29,362

TOTAL PERSONAL SERVICES	46,006	53,261	51,503	67,888	67,888	67,888
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MATERIALS AND SERVICES

60640 Vegetation Control	-	-	1,000	1,200	1,200	1,200
61370 Credit Card Processing	60	154	60	50	50	50
61510 Maintenance & Repairs	16,026	50,850	10,000	10,000	10,000	10,000
61550 Car Hire	17,338	10,502	15,000	15,000	15,000	15,000
61600 Consultants/Lobbying	15,563	21,733	-	-	-	-
61620 Legal Services	31,085	7,111	15,000	15,000	15,000	15,000
61760 Tariff	97,650	77,850	95,000	95,000	95,000	95,000
62220 Land Rent for Repeater	2,400	-	-	-	-	-
62220 Electricity	2,484	2,858	3,000	3,500	3,500	3,500
62270 Licenses, Fees, Dues, Sub.	1,041	1,652	2,000	2,000	2,000	2,000
62310 Miscellaneous	400	10,000	100	100	100	100
62440 Insurance	765	16,080	16,000	16,000	16,000	16,000
62710 Contractual Services	37,873	318,648	40,000	40,000	40,000	40,000
MATERIAL AND SERVICE TOTALS	222,684	517,438	197,160	197,850	197,850	197,850

CAPITAL OUTLAY

CAPITAL OUTLAY TOTALS	-	-	-	-	-	-
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LONG TERM DEBT

PRINCIPAL

2002 Refunding Obligation - US Bank	57,600	57,600	64,000	-	-	-
2004 Bank of Astoria Refinancing	41,410	42,649	41,516	-	-	-
OBDD Payroll Loan C2008004	3,356	3,498	3,637	3,637	3,637	3,637
2006 Wells Fargo Capital Improve Loan	22,957	22,957	24,036	-	-	-

GENERAL FUND

	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
REQUIREMENTS						
RAILROAD						
PRINCIPAL TOTALS	125,323	126,705	133,189	3,637	3,637	3,637
INTEREST EXPENSE						
80480 2016 C/B USNB Refi	-	-	-	11,747	11,747	11,747
2002 Refunding Obligation - US Bank	6,080	7,840	6,400	-	-	-
2004 Bank of Astoria Refinancing	6,560	5,321	6,454	-	-	-
OBDD Payroll Loan C2008004	3,139	2,997	2,858	2,858	2,858	2,858
2006 Wells Fargo Capital Improve Loan	2,209	2,210	1,130	-	-	-
INTEREST EXPENSE TOTALS	17,988	18,367	16,842	14,605	14,605	14,605
ADDITIONAL DEBT EXPENSES						
Miscellaneous Banking/Loan Fees	640	640	640	-	-	-
Amortization Expense	2,134	-	-	-	-	-
Accrued Interest	7,411	-	-	-	-	-
ADDITIONAL DEBT EXP TOTALS	10,185	640	640	-	-	-
DEBT TOTALS	153,496	145,712	150,671	18,242	18,242	18,242
TOTAL RAILROAD REQUIREMENTS	422,186	716,411	399,334	283,980	283,980	283,980

Museum Requirements

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
NAST MUSEUM						
PERSONAL SERVICES						
PAYROLL						
60010 Museum Salaries	65,750	221,541	221,820	358,063	319,089	319,089
60020 Overtime	1,663	5,854	4,000	5,000	5,000	5,000
60150 Accrued Vacation	99	-	500	1,000	1,000	1,000
PAYROLL TOTALS	67,511	227,394	226,320	364,063	325,089	325,089
PAYROLL EXPENSES & BENEFITS						
60100 Social Security	37,505	17,406	16,969	44,758	39,428	39,428
60110 Unemployment Insurance	-	-	16,415	16,000	16,000	16,000
60120 Medical and Dental Insurance	6,709	46,728	35,800	49,627	49,627	49,627
60130 Workers Compensation	63	215	14,418	15,000	15,000	15,000
60140 Retirement	-	22,981	35,491	53,709	47,313	47,313
PAYROLL EXPENSE AND BENEFITS TOTALS	44,277	87,330	119,094	179,095	167,368	167,368
TOTAL PERSONAL SERVICES	111,789	314,724	345,414	543,158	492,457	492,457
MATERIALS AND SERVICES						
62740 Cost of Goods (inventory)	30,000	22,630	150,000	75,000	75,000	75,000
62750 Cost of Goods (café)	40,000	49,537	100,000	50,000	50,000	50,000
62760 Cost of Goods (catering)	1,000	-	8,000	5,000	5,000	5,000
62210 Telephone	2,100	2,920	3,000	4,200	4,200	4,200
62220 Utilities - electricity	6,000	21,280	30,000	24,000	24,000	24,000
62270 Taxes & Licenses	1,500	705	9,000	6,000	6,000	6,000
62270 Dues & Subscriptions	1,500	-	-	-	-	-
61370 Credit Card Fees	8,000	10,111	8,000	12,000	12,000	12,000
62270 Dues & Subscriptions	1,500	-	-	-	-	-
62770 Museum Exhibits	5,000	1,402	15,000	20,000	20,000	20,000
61510 Maintenance & Supplies	15,000	16,600	30,000	30,000	30,000	30,000
Depreciation	2,000	-	-	-	-	-
62775 Special Event Expenses	7,500	1,566	10,000	12,000	12,000	12,000
62765 Damaged Goods	1,000	-	1,000	1,000	1,000	1,000
61650 Rental Expenses	500	150	500	500	500	500
62490 Fuel, Oil, Propane & Grease	3,000	3,853	7,500	5,920	5,920	5,920
62240 Travel	6,000	169	1,000	1,000	1,000	1,000
61620 Legal	5,000	455	7,000	7,000	7,000	7,000
61710 Employee Development / Training	1,000	59	4,000	4,000	4,000	4,000
Computer Services - Consulting	5,000	-	-	5,200	5,200	5,200
61670 Advertising and Promotions	6,000	11,942	20,000	25,000	25,000	25,000
62710 Consultants	5,000	1,431	10,000	10,000	10,000	10,000
62767 Penny Machine Expense	-	-	750	1,500	1,500	1,500
62300 Garbage	-	2,087	-	4,050	4,050	4,050
62525 Water	-	-	2,475	3,600	3,600	3,600
62530 Sewer	-	-	2,020	2,100	2,100	2,100
MATERIAL AND SERVICE TOTALS	153,600	146,896	419,245	309,070	309,070	309,070
CAPITAL OUTLAY						
Lighting	-	-	-	30,000	30,000	30,000
Equipment	-	-	10,000	-	-	-
CAPITAL OUTLAY TOTALS	-	-	10,000	30,000	30,000	30,000
LONG TERM DEBT						
PRINCIPAL						
PRINCIPAL TOTALS	-	-	-	-	-	-

GENERAL FUND

	Adopted	Actual	Adopted	Proposed	Approved	Adopted
REQUIREMENTS	2014-15	2015-16	2016-17	2017-18	2017-18	2017-18

NAST MUSEUM

INTEREST EXPENSE

INTEREST EXPENSE TOTALS	-	-	-	-	-	-
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ADDITIONAL DEBT EXPENSES

ADDITIONAL DEBT EXP TOTALS	-	-	-	-	-	-
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DEBT TOTALS	-	-	-	-	-	-
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TOTAL MUSEUM REQUIREMENTS	265,389	461,620	774,659	882,228	831,527	831,527
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Digester Requirements

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

GENERAL FUND

REQUIREMENTS	Adopted 2014-15	Actual 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
DIGESTER						
PERSONAL SERVICES						
PAYROLL						
60010 Salaries - Digester	144,515	106,810	49,505	-	-	-
60020 Overtime	1,543	6,108	1,500	-	-	-
60150 Accrued Vacation	284	-	-	-	-	-
PAYROLL TOTALS	146,341	112,918	51,005	-	-	-
PAYROLL EXPENSES & BENEFITS						
60100 Social Security	11,173	8,868	3,787	-	-	-
60110 Unemployment Insurance	-	-	3,663	-	-	-
60120 Medical and Dental Insurance	53,550	43,278	14,600	-	-	-
60130 Workers Compensation	89	74	3,218	-	-	-
60140 Retirement	18,898	18,898	7,921	-	-	-
PAYROLL EXPENSE AND BENEFITS TOTA	83,710	71,117	33,189	-	-	-
TOTAL PERSONAL SERVICES	230,051	184,035	84,194	-	-	-
MATERIALS AND SERVICES						
61370 Credit Card Processing Fees	39	295	100	-	-	-
61510 Maintenance & Supplies	233,894	101,977	50,000	25,000	25,000	25,000
61620 Legal Services	1,807	3,540	7,500	7,500	7,500	7,500
61650 Equipment Rental	4,555	-	12,000	1,000	1,000	1,000
61680 Safety Supplies	261	170	-	-	-	-
61765 Wheeling Charges	38,331	42,570	45,000	36,000	36,000	36,000
62210 Telephone	2,482	2,175	550	-	-	-
62220 Electricity	65,975	68,854	18,000	36,000	36,000	36,000
62240 Trip Expense	-	102	-	-	-	-
62242 Contracted Transporting Charge	842,002	568,150	-	-	-	-
62270 Licenses/Dues/Fees/Permits	14,465	15,725	10,000	25,000	25,000	25,000
62300 Garbage Service	1,220	1,220	345	-	-	-
62310 Miscellaneous	-	-	500	-	-	-
62330 Testing Costs	200	513	500	-	-	-
62440 Insurance	12,279	7,886	15,000	15,000	15,000	15,000
62490 Maintenance Fuel	12,470	21,573	5,000	5,000	5,000	5,000
62710 Contracted Services	82,247	35,883	105,000	75,000	75,000	75,000
Water	-	-	3,545	3,500	3,500	3,500
Sewer	-	-	2,560	2,500	2,500	2,500
MATERIAL AND SERVICE TOTALS	1,312,227	870,631	275,600	231,500	231,500	231,500
CAPITAL OUTLAY						
Equipment	12,753	-	-	-	-	-
FEMA Funded - Digester Upgrade Contra	31,962	201	-	-	-	-
CAPITAL OUTLAY TOTALS	44,715	201	-	-	-	-
LONG TERM DEBT						
PRINCIPAL						
2002 Refunding Obligation - US Bank	14,904	14,904	16,560	-	-	-
PRINCIPAL TOTALS	14,904	14,904	16,560	-	-	-
INTEREST EXPENSE						
80480 2016 C/B USNB Refi	-	-	-	41,577	41,577	41,577
2002 Refunding Obligation - US Bank	1,573	2,029	1,656	-	-	-
INTEREST EXPENSE TOTALS	1,573	2,029	1,656	41,577	41,577	41,577
ADDITIONAL DEBT EXPENSES						
Loan Fees	166	166	166	-	-	-
Accrued Interest	-	-	-	-	-	-
ADDITIONAL DEBT EXP TOTALS	166	166	166	-	-	-
DEBT TOTALS	16,643	17,099	18,382	41,577	41,577	41,577
TOTAL DIGESTER REQUIREMENTS	1,603,636	1,071,966	378,176	273,077	273,077	273,077

Revenue Bond

PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2017-18

REVENUE BOND FUND

Resources	Adopted 2014-15	Adopted 2015-16	Adopted 2016-17	Proposed 2017-18	Approved 2017-18	Adopted 2017-18
Working Capital (accrual basis)	92,605	92,605	92,605	-	-	-
Previously Levied capital estimated	-	-	-	-	-	-
Interest	25	25	-	-	-	-
Transferred IN, from other funds	66,000	66,000	67,000	-	-	-
				-	-	-
Total Resources, except taxes to be levied	158,630	158,630	159,605	-	-	-
Taxes estimated to be received	-	-	-	-	-	-
Taxes collected in year levied	-	-	-	-	-	-
TOTAL RESOURCES	158,630	158,630	159,605	-	-	-
Requirements						
Principal Payment - Dec	50,000	50,000	55,000	-	-	-
Interest Payments - Dec	7,303	7,303	4,613	-	-	-
Interest Payments - June	6,022	6,022	3,203	-	-	-
Annual Administration Fee	1,000	1,000	1,000	-	-	-
Amortization	1,495	1,495	1,495	-	-	-
Accrued Interest	1,435	1,435	1,435	-	-	-
Ending Balance (prior years)						
UNAPPROPRIATED ENDING FUND	91,375.00	91,375.00	92,859.37	-	-	-
TOTAL REQUIREMENTS	158,630	158,630	159,605	-	-	-

