



PORT OF TILLAMOOK BAY SPECIAL MEETING MINUTES

Date: November 20, at 12:00 Noon

APPROVED 1/20/09

1. The Meeting was called to order Board President Jerry Dove
2. Recognition of Persons Present:
 - a. Commissioners: Art Riedel, Jerry Dove, Ken Bell, and John Ficher
 - b. Public:
 - c. Employees: Michele Bradley, Ashley Arthur
 - d. Garick: John Gundlach, Gary Trinetti, George Devore
3. Discussion with Gary Trinetti, and John Gundlach of Garick Corp
 - a. Gary briefed everyone on current situation with the digester losing money, currently losing \$ 10- 15,000 dollars a month. Nurseries are not buying the product due to current economy situation and fuel costs. The digester has recently added a new screw press and rotary drum also.
 - b. John summarized the handouts on the charts for the engines. Garick has been having struggles keeping engine # 2 running. The digester is currently making \$14,000.00 a month in revenue with electric and fiber sales.
 - c. Gary says the digester needs a major investment to improve the facility. Needs about \$2.5 millions dollars. Garick also needs a partnership with a larger financial investment company to keep it running. The POTB will be Lobbying in Washington D.C. for digester grants. Commissioner Bell asked Gary if he would like to join POTB in D.C. for the digester related meeting. Gary accepted the offer. Commissioner Dove asked if Garick would help the POTB financially for the D.C. trip and Gary stated he didn't see a problem with contributing, maybe one half of the cost.
 - d. Commissioner Bell asked where the money to build the digester came from. Michele Bradley informed the boards that the digester was funded by a Department of Energy grant and other grants, plus POTB match money. Commissioner Dove requested a proposal from Garick for financial support.
 - e. Commissioner Ficher questioned the biomass tax credit split for 2008. Gary explained that the POTB/Garick receives 50% of the tax credit and the farmers invested receive 50%.

Commissioner Dove entertained a motion that POTB representative will go to Washington D.C. to lobby for funding for digester and other POTB issues.

Commissioner Bell seconded the motion. Voted yes: Bell, Riedel, Ficher, and Dove.
Motion passed.

4. Commissioner Comments
 - a. Small discussion on trip to Washington D.C. concerning the two commissioners who will attend along with the general manager of the Port. The main events that they will be attending will be Railroad Day on the Hill and the PNWA reception plus all Oregon legislator offices.
5. Meeting was adjourned at 1:30 pm.